

COST OF LIVING

(Figures from Equal Justice Works)

<u>Law School Tuition:</u>			
	1991	2001	Increase
Private	\$12,999	\$22,870	76%
Public	\$3,225	\$7,738	140%
Public	\$8,006	\$17,538	119%

<u>Legal Salaries</u>			
Starting Public Interest Salaries	1985	2001	
	\$18,800	\$35,000	
Starting Government Salaries	1985	2001	
	\$24,000	\$41,000	
Starting Private Practice Salaries (Only top 20% of class obtains these positions)	1985	2001	
	\$31,700	\$85,000	

<u>Average Loan</u>
\$80,000

<u>Cost of Living</u>	
Income:	\$2050/month (at \$35,000 annual salary)
Subtract:	Loans \$950/month
	Rent \$550
	Utilities \$150
	Transportation \$125
	Food \$200
	Insurance \$75
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Total Remaining:	\$0.00
We forgot: Medical Expenses, Clothing, Savings, Entertainment, Recreation, Retirement, Spouse, Kids, Pets, Emergencies, Travel, Vacation	